



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
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ND/GAIL/SECTT/2019

08.11.2019

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
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Dear Sir,

Please find enclosed a copy of Press Release on “**GAIL registered Profit after Tax of Rs. 1,064 crore during Q2 of FY 19-20**”

The above is for your information and record please.

Thanking you,
Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (India) Limited

Press Release

GAIL registered Profit after Tax of Rs. 1,064 crore during Q2 of FY 19-20

New Delhi, November 8, 2019: GAIL (India) Limited registered a Profit after Tax (PAT) of Rs. 1,064 crore in Q2 FY20 as against Rs. 1,288 crore in the Q1 FY20. Profit Before Tax (PBT) remains at Rs. 1,535 crore in Q2 FY20 as against Rs 1,981 crore in Q1 FY20.

The improved physical performance in the current quarter helped company in maintaining its Gross Turnover at Rs. 18,010 crore as against Rs.18,276 crore in Q1 FY20. The physical performance has improved in Petrochem, LPG transmission, LHC and Gas transmission segments by 59%, 21%, 11% and 3% respectively as compared to Q1 of FY20. The market prices of Petrochemicals and LHC declined by 8% and 25% respectively coupled with lower gas prices in international market which adversely impacted the profits of the company in the Q2 as compared to Q1 FY20.

On half yearly basis, GAIL's Gross turnover remains at Rs. 36,286 crore in HI 2019-20 as against Rs. 36,358 crore in FY 2018-19. PAT is Rs. 2,352 crore in current half year as against Rs.3,222 crore in H1 2018-19.

On consolidated basis, Gross Sales stood at Rs 36,662 crore in H1 FY20 as against Rs 36,708 crore in H1 FY19. PAT was Rs 2,671 crore in H1 FY20 as against Rs 3,232 crore in H1 FY19.

Dr. Ashutosh Karnatak, Chairman & Managing Director, GAIL stated that company's physical performance in Q2 FY20 has been better due to operational efficiency as against Q1 FY20. The petrochemical plant is running at more than 100% capacity. Further, volume of gas transmission is also showing upward trend in a direction to create gas based economy in the country. However, lower prices of Petrochemicals and Liquid Hydrocarbon (LHC), which are determined by international prices, have impacted the profit adversely.